

090 - Office of State Treasurer

A001 Accounting and Fiscal Services for Treasury and Trust Funds

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

Expected Results

Provide quality services.

Cash in-balance between the state accounting document records and treasury bank transactions.
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<i>OST is responsible for receiving and disbursing all public monies of the state not required by law to be managed by other state agencies. OST has no control over the volume of transactions; however, we do control the cash and treasury bank transactions. Our goal is to maintain, at least 95 percent of the time, a cash in-balance condition within two days of the close of business throughout the entire fiscal year. The results for FY 06 and FY 07 are expected to meet or exceed our goal.</i>

A002 Administration

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

Expected Results

Promote and maintain public trust and confidence.

A003 Banking Services

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

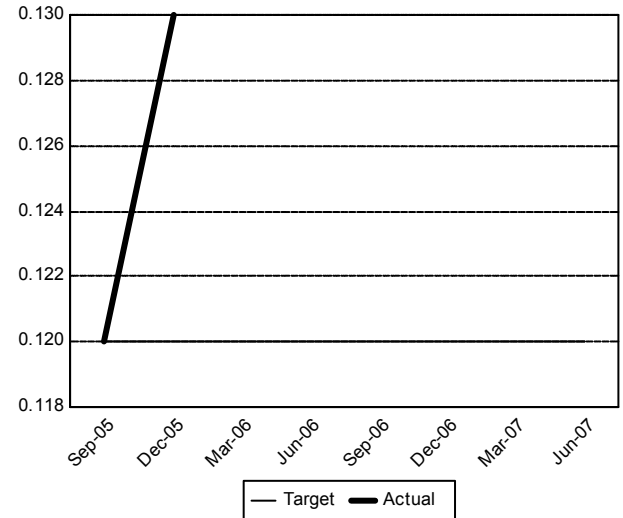
Expected Results

Promote prudent financial practices and provide quality services.

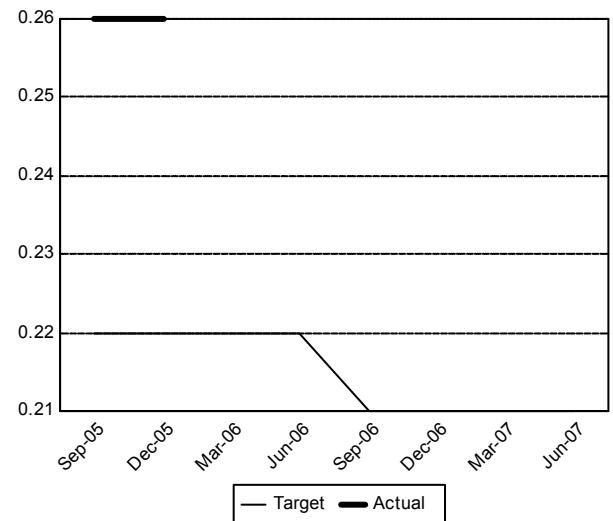
As of 7/31/2006

Activity Version: 2E - Agency recast for 06 supplemental

State payment transaction average cost.				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	\$0.12		
	7th Qtr	\$0.12		
	6th Qtr	\$0.12		
	5th Qtr	\$0.12		
	4th Qtr	\$0.12		
	3rd Qtr	\$0.12		
	2nd Qtr	\$0.12	\$0.13	\$0.01
	1st Qtr	\$0.12	\$0.12	\$0



State receipt transaction average cost.				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	\$0.21		
	7th Qtr	\$0.21		
	6th Qtr	\$0.21		
	5th Qtr	\$0.21		
	4th Qtr	\$0.22		
	3rd Qtr	\$0.22		
	2nd Qtr	\$0.22	\$0.26	\$0.04
	1st Qtr	\$0.22	\$0.26	\$0.04



Cost per item estimates have increased due to our reviewing the methodology used to calculate estimates. Also note, that new projection estimates include purchase of new scanner for warrant processing/position reallocation and salary adjustments/bank fee charges due to renegotiation of contract extension with concentration bank.

A004 Debt Management Services

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

Expected Results

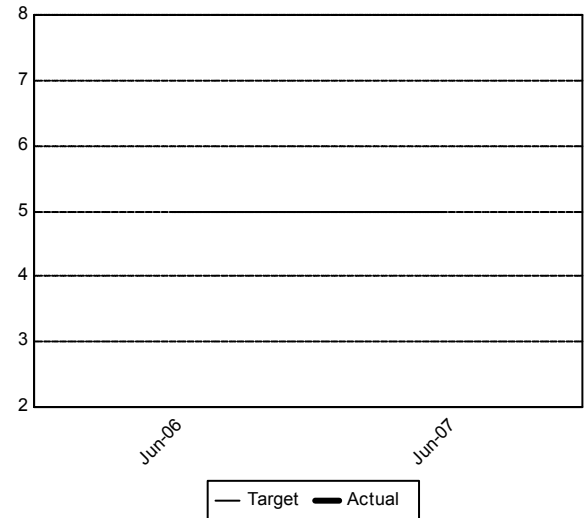
Promote prudent financial practices and provide quality services.

As of 7/31/2006

Activity Version: 2E - Agency recast for 06 supplemental

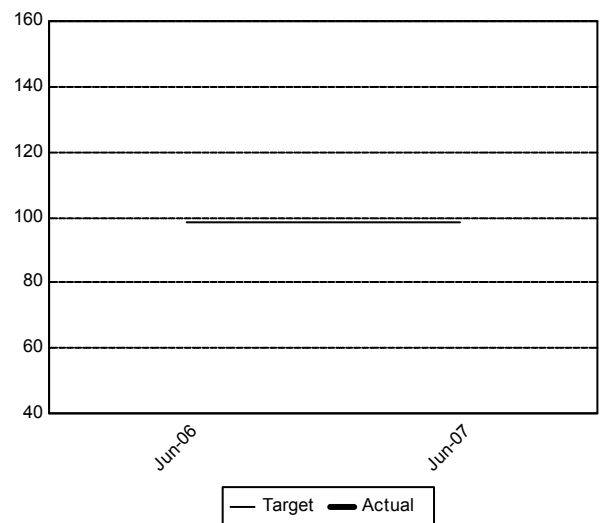
Ratio of the net present value of the savings (after discounts and cost of issuance) compared to the total par value of the bond issue.				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	5%		
	4th Qtr	5%		

The Savings/Issue Size performance measure provides a way to assess savings from refundings. A refunding is a procedure whereby an outstanding bond issue is refinanced by a new issue.



Ratio of the true interest cost (internal rate of return) of an issue to the Bond Buyer Index*. This ratio compares the price performance of the State of Washington General Obligation Bonds with the prices achieved by other municipal market issues.				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	98.5%		
	4th Qtr	98.5%		

** The Bond Buyer index is a weekly municipal bond price index published in the Bond Buyer, a daily publication featuring news, statistics, index figures and other items of interest for the municipal bond market.*



A005 Investment Services

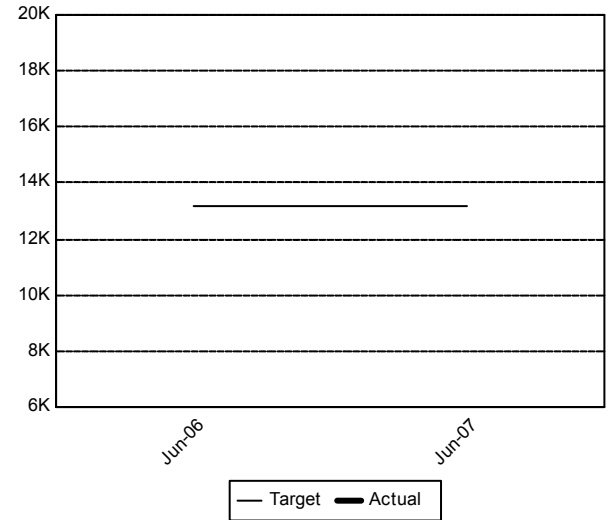
Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide state financial services and resources

Expected Results

Promote prudent financial practices and provide quality services.

Local Government Investment Pool (LGIP) -Incremental value of LGIP compared to comparable privately managed money funds (dollars in thousands).				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	\$13,200		
	4th Qtr	\$13,200		
<i>The incremental value of an active investment program is subject to wide variation due to the shape of the yield curve, the direction of interest reates, treasury cash flow patterns and the investment strategies employed.</i>				



Treasury and Trust Funds - Incremental value of active internal investment compared to overnight investment of all available funds (dollars in thousands).				
Biennium	Period	Target	Actual	Variance
2005-07	8th Qtr	\$6,463		
	4th Qtr	\$264		

